

Message Text

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15

ORIGIN EB-11

INFO OCT-01 EUR-25 ADP-00 AGR-20 CEA-02 CIAE-00 COME-00

DODE-00 FRB-02 H-03 INR-10 L-03 LAB-06 NSAE-00 NSC-10

PA-03 RSC-01 AID-20 CIEP-02 SS-15 STR-08 TAR-02

TRSE-00 USIA-12 PRS-01 OMB-01 /158 R

DRAFTED BY EB/ORF/OFD/FPD:MPBOERNER:JV

EXT. 23036 7/13/73

APPROVED BY EB/ORF/OFD/FPD:MPBOERNER

EUR/WE:RGALLAGHER

USDA:GWANAMAKER

----- 085128

R 132241Z JUL 73

FM SECSTATE WASHDC

TO AMEMBASSY ROME

UNCLAS STATE 138104

E.O. 11652: N/A

TAGS: EAGR, IT

SUBJ: SOYBEAN EMBARGO - ITALIANA OLII E RISI, RAVENNA

REF: (A) ROME 6437

(B) STATE 129581

1. UNDER EXISTING REGULATIONS, NO EXEMPTION IS BEING PROVIDED FROM EXPORT CONTROLS IMPOSED ON SOYBEANS AND SOYBEAN MEAL OUTLINED REFTL (B). SINCE THE SYSTEM ADOPTED IS ONE OF LICENSING 50 PERCENT OF ALL CONTRACTS FOR SOYBEANS AND 40 PERCENT OF ALL CONTRACTS FOR SOYBEAN MEAL VALID AS OF JUNE 13, WE BELIEVE THIS SYSTEM IS THE MOST EQUITABLE POSSIBLE FOR THE SHORT DURATION OF THE PROGRAM AND THAT IT MEETS THE STANDARD SET FORTH BY FERRUZZI IN HIS REQUEST FOR QUOTE FAIR TREATMENT UNQUOTE. EMBASSY MAY NOTE THAT THIS SYSTEM OF CONTROLS APPLIES AS WELL TO FULLY-OWNED U.S. SUBSIDIARIES OPERATING IN UNCLASSIFIED

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EUROPE.

2. SUGGEST YOU ADVISE FERRUZZI OF ABOVE.

3. FYI. WE UNDERSTAND THAT AT LEAST ONE SUBSIDIARY OF FERRUZZI HAS NOTIFIED DEPT OF COMMERCE UNDER EXPORT REPORTING SYSTEM ANNOUNCED JUNE 13 OF CONTRACTS FOR EXPORT TO ITS PARENT FIRM IN ITALY. UNDER EXISTING REGULATIONS, FERRUZZI WOULD BE ENTITLED TO EXPORT ONE-HALF OF THE AMOUNT OF THESE CONTRACTS IF THESE CAN BE FULLY VERIFIED. RUSH

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 13 JUL 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE138104
Document Source: CORE
Document Unique ID: 00
Drafter: MPBOERNER:JV
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730734/aaaaaysb.tel
Line Count: 76
Locator: TEXT ON-LINE
Office: ORIGIN EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 73 ROME 6437
Review Action: RELEASED, APPROVED
Review Authority: kelleyw0
Review Comment: n/a
Review Content Flags:
Review Date: 03 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <03-Jan-2002 by thomasv0>; APPROVED <13 MAR 2002 by kelleyw0>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SOYBEAN EMBARGO - ITALIANA OLII E RISI, RAVENNA
TAGS: EAGR, IT
To: ROME
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005